

**BOARD MEETING
ISLAND CORRIDOR FOUNDATION
March 23, 2023
9:30am – 12:00pm
7 Port Drive, Nanaimo, BC
Minutes**

Directors in Attendance

Aaron Stone (Co-Chair)	Cowichan Valley Regional District\
Charlene Everson (Co-Chair)	Komoks First Nation
Lanny Seaton	Capital Regional District
Ken McRae	Alberni Clayoquot Regional District
Daniel Arbour	Comox Valley Regional District
Ben Geselbracht	Regional District of Nanaimo
Tyler Brown	Director At Large

Staff

Larry Stevenson	Chief Executive Officer
Andrea Thomas	Manager, Corridor Development

**1. Call to Order
9:39am**

2. Approval of Agenda

MOTION

That the March 23, 2023 Board agenda be approved, as circulated.

CARRIED

3. Adoption of Minutes

3.1 January 26, 2023 – Board Meeting Minutes – Appendix A

MOTION

That the minutes of the January 26, 2023 Board Meeting be adopted, as circulated

CARRIED

3.2 March 1, 2023 – Special Board Meeting Minutes – Appendix B

MOTION

That the minutes of the March 1, 2023 Special Board Meeting be adopted, as circulated

CARRIED

4. Delegations and Correspondence

- 4.1 Friends of Rails to Trails – Alastair Craighead, David Slade, Wilfrid Worland, Graeme Lamson

5. Report of the Co-Chairs

- 5.1 Federal and Provincial Decision Discussion

MOTION

**That: the meeting be closed to discuss matters related to:
Personnel Information
Ongoing Legal Matters
Land Disposition matters
CARRIED**

MOTION

TO end closed session to get through regular business.
CARRIED

- 5.2 FN Board Resignations
- 5.3 AGM in person (Zoom/Hybrid Closed to the public) - Confirmed

6. Report of the Chief Executive Officer

- 6.1 Report of the Chief Executive Officer

- a) Liability Insurance Policy Renewal – Appendix C

MOTION

That the Board authorize the acceptance of \$25,000 deductible and \$25,000 premium option provided for the Liability Insurance Policy unless staff is successful in receiving an offer that provides equal coverage at a lower cost.
CARRIED

- 6.2 Fencing quote for Courtenay Station – Appendix D – Hold off until we get some more certainty around our position.

7. Report of the Chief Financial Officer

- 7.1 Payables – Appendix E1 and E2

MOTION

That the Board approve the payables for the months of January, and February 2023 in the amount of \$73,993.71

CARRIED

7.2 Monthly Financial Report – Account Balances

a) General Account - \$ 81,673.24

7.3 Budget Performance – YTD – Appendix F

MOTION

That the Board reviewed and approves January, and February, 2023 variance budget.

CARRIED

8. Report of First Nations Liaison

9. Committee Updates

10. Property Management

11. Other Business

11.1 Bylaws – Carried over from January 26, 2023 meeting

MOTION

That the proposed changes to the ICF Bylaws be approved by the board and to have the changes provided to the Member Representatives at the May 18, 2023 AGM for their review and consideration.

CARRIED

11.2 Director at Large Discussion

12. Closed Session

12.1 Motion to move to Closed Session

MOTION

***That: the meeting be closed to discuss matters related to:
Personnel Information
Ongoing Legal Matters***

Land Disposition matters
CARRIED

13. Next Meeting

13.1 May 18, 2023 (following AGM)

14. Adjournment

14.1 Adjourn

MOTION

That the March 23, 2023 Board meeting be adjourned.

CARRIED