

ISLAND CORRIDOR FOUNDATION
October 10th, 2023
10:30am – 1:00pm
Coast Bastion Hotel
11 Bastion Street – Ladysmith Room
BOARD MINUTES

Directors

Daniel Arbour (Chair)	Comox Valley Regional District
Judith Sayers	Director at Large
Tyler Brown	Director at Large
Aaron Stone	Cowichan Valley Regional District
Barb Desjardins	Capital Regional District
Ben Geselbracht	Regional District of Nanaimo
Calvin Swustus	Cowichan Tribes
Chief Thomas	Halalt First Nation
Coral Mackay	Komoks First Nation
Ken McRae	Alberni Clayoquot Regional District
Jim Tatoosh	Hupacasath First Nation

Staff

Larry Stevenson	Chief Executive Officer
Debbie Mann	Administrative Assistant

1. Call to Order – 10:30am
2. Approval of Agenda

MOTION

That the October 10th, 2023 Board agenda be approved as circulated.

CARRIED

3. Welcome to new board members

- 3.1 Calvin Sustus – Cowichan Tribes
- 3.2 Chief Thomas – Halalt First Nation

4. Election of Co-Chair

MOTION

That Judith Sayers be elected as Co-Chair

CARRIED

5. Adoption of Minutes

- 5.1 July 24th, 2023 – Appendix A

MOTION

That the minutes of the July 24th, 2023 Board meeting be adopted as circulated.

CARRIED

6. Delegations and Correspondence

- 6.1 Letter from Russell Lyons – Priority Request – Appendix B
- 6.2 Cowichan Missing & Murdered Women, Men, and Children – Appendix C

MOTION

That the Board approve a donation of \$5000 for the Chowichan Missing & Murdered Women, Men, and Children Society (CMMWMC)

CARRIED

7. Introduction of Late Items

- 7.1 Late Items

8. Report of the Chairs

- 8.1 Tour de Rock – Gala and Golf Tournament

MOTION

To receive the Report of the Chair

CARRIED

9. Report of the Chief Executive Officer

- 9.1.1 Corridor Working Group Meetings – FN, RD, MOTI, FEDS
 - 9.1.1.1 Appendix D&E
- 9.1.2 Shawnigan Rail Trail – Project is underway
- 9.1.3 Corridor Maintenance Program – underway
- 9.1.4 CFO Resignation

10. Report of the Chief Financial Officer

- 10.1 Payables – Appendix F & G

MOTION

That the Board approve payables for the months of July and August 2023 in the amount of \$97,778

CARRIED

- 10.2 Monthly Financial Report – Account Balance

- 10.2.1 General Account Balance \$141,000
- 10.2.2 CIBC Accounts opened
 - \$570,000 invested GIC - \$30,000 operating

11. Budget Performance – YTD – Appendix D

MOTION

That the Board reviewed and approves July and August, 2023 variance budget.

CARRIED

12. Property Management – Appendix I

12.1 Ladysmith Station Update

13. New Business

14. Closed Session

13.1 Motion to move to Closed Session

MOTION

**That the meeting be closed to discuss matters related to:
Personnel Information – Ongoing Legal Matters – Land disposition**

CARRIED

15. Next Meeting

14.1 January 24, 2023

16. Adjournment

15.1 Adjourn

MOTION

That the October 10th, 2023 Board meeting be adjourned at 12:35pm.

CARRIED