

ISLAND CORRIDOR FOUNDATION

January 25th, 2024

9:30am – 12:00pm

Island Corridor Foundation

7 Port Drive Nanaimo

BOARD MINUTES

Directors

Daniel Arbour (Chair)	Comox Valley Regional District
Judith Sayers	Director at Large
Tyler Brown	Director at Large
Aaron Stone	Cowichan Valley Regional District
Barb Desjardins	Capital Regional District
Ben Geselbracht	Regional District of Nanaimo
Calvin Swustus	Cowichan Tribes
Chief Thomas	Halalt First Nation
Coral Mackay	Komoks First Nation
Ken McRae	Alberni Clayoquot Regional District
Jim Tatoosh	Hupacasath First Nation

Staff

Larry Stevenson	Chief Executive Officer
Debbie Mann	Administrative Assistant

1. Call to Order – 9:10am
2. Approval of Agenda

MOTION

That the January 25th, 2024 Board agenda be approved as circulated.

CARRIED

3. Adoption of Minutes

- 3.1 October 10th, 2023 – Board Meeting Minutes – Appendix A

MOTION

That the minutes of the October 10th, 2023 Board meeting be adopted as circulated.

CARRIED

4. Delegations and Correspondence

- 4.1 Ladysmith Arts Council Presentation

5. Introduction of Late Items

- 5.1 Late Items

6. Report of the Chairs

- 6.1 No report

MOTION

7. Report of the Chief Executive Officer

- 7.1 Corridor Working Groups Update
- 7.2 Corridor Project Manager Recruitment
- 7.3 Corridor Maintenance Update – Appendix B
- 7.4 Shawnigan Lake Rail Trail Update
- 7.5 Cowichan Missing and Murdered Gala

8. Finance Report

- 8.1 Payables – Appendix C

MOTION

That the Board approve payables for the months of September, October, November, December 2023 in the amount of \$269,157.02
CARRIED

- 8.2 Monthly Financial Report –

- 8.2.1 General Account Balance \$136,557.07

- 8.2.2 CIBC Accounts opened

- \$470,000 invested GIC - \$30,806.63 operating

9. Budget Performance – YTD – Appendix D

MOTION

That the Board reviewed and approves the September, October, November, December 2023 variance budget.
CARRIED

10. Property Management –

- 10.1 Nanaimo Train Station – Update

11. New Business

- 11.1 2023 Donations – Appendix E
- 11.2 2024 Operating Budget – Appendix F

MOTION

That the board approved the 2024 Operating Budget
CARRIED

- 11.3 2024 Meeting Dates Discussion – Potential Retreat
- 11.4 2024 AGM Scheduling Discussion
- 11.5 Alberni Pacific Railroad Update
- 11.6 Ladysmith Arts Council Discussion

MOTION

That the board approve a lease subject to financing. Staff to provide a letter of support.
CARRIED

12. Closed Session

- 12.1 Motion to move to Closed Session

MOTION

***That the meeting be closed to discuss matters related to:
Personnel Information – Ongoing Legal Matters – Land disposition***
CARRIED

13. Next Meeting

- 14.1 March 28th, 2024

14. Adjournment

- 15.1 Adjourn

MOTION

That the January 25th, 2024 Board meeting be adjourned at 12:10pm
CARRIED