

ISLAND CORRIDOR FOUNDATION

August 28, 2025

9:30 – 1:30pm

The Attic at the Black Rabbit Kitchen

321 Selby Street Nanaimo

BOARD MINUTES

Directors

Judith Sayers (Co Chair)	Director at Large
Barb Desjardins (Co Chair)	Capital Regional District
Ben Geselbracht	Regional District Nanaimo
Calvin Swustus	Cowichan Tribes
Ian Morrison	Cowichan Valley Regional District
Ken McRae	Alberni Clayoquot Regional District
Mike Keohane	Snaw-Naw-As First Nation
Will Cole-Hamilton	Comox Valley Regional District
Richard Hardy	K'omoks First Nation

Staff

Thomas Bevan	Chief Executive Officer
Debbie Mann	General Manager
Anna Russell	Strategic Advisor
Ayushi Vyas	Administrative Coordinator

1. Call to Order - 9:36 am

2. Introduction of New Staff

3. Approval of the August 28, 2025 Board Meeting Agenda

MOTION

That the August 28, 2025 Board Meeting Agenda be approved as circulated.
CARRIED

4. Introduction of Late Items

5. Adoption of Minutes

5.1. May 26, 2025 – Board Meeting Minutes – Appendix A

MOTION

That the minutes of the May 26, 2025 Board Meeting be adopted as circulated.
CARRIED

6. Closed Session

- 6.1. Motion to move to Closed Session

MOTION

That the meeting be closed to discuss matters related to: Personnel Information – Ongoing Legal Matters – Land disposition

CARRIED

7. Report of the Co-Chairs

8. Report of the Chief Executive Officer

9. Shared Vision Project Update

10. Finance & Audit Committee Presentation

- 10.1. Finance & Audit Committee Revised Draft Terms of Reference – Appendix D

MOTION

That the Board adopt the Finance & Audit Committee Terms of Reference as presented.

CARRIED

- 10.2. Finance & Audit Committee Draft Minutes – Appendix E

- 10.3. Recommended Finance & Audit Committee Budget 2026 – Appendix F

11. Staff Financial Report

Account Balances as of July 31st 2025

CCCU \$59,188.72

CIBC \$38,634.89

GIC \$1,636,027.18

- 11.1. January - July 2025 Budget Variance Analysis – Appendix G

MOTION

That the Board reviewed and approved the January – July 2025 Budget Variance Analysis as presented.

CARRIED

12. Property Management

- 12.1. Ladysmith Station

- 12.2. Courtenay Station

13. Old Business

- 13.1. Vacant Director at Large – Skills Matrix – Appendix H
- 13.2. Conflict of Interest – Legal Advice - Appendix I
- 13.3. Princess Street – Nature Path by Rail Expansion

14. New Business

- 14.1. Wesley Ridge Fire
 - 14.1.1. Risk Assessment and Response Plan
- 14.2. 2025 Vegetation Management Budget and Regional District Funding Requests
- 14.3. Advancing Area Specific Uses of the Corridor
 - 14.3.1. Kosapsum Project
 - 14.3.2. Alberni Hirail Bus Showcase

The Board notes that a quorum was no longer present at 12:55pm. As a result, no further official actions were taken.

15. Next Board Meeting

- 15.1. November 27, 2025

16. Adjournment

There being no further business, the meeting adjourned at 1:12 pm